

## **PRESS RELEASE**

September 2019

### **Zanders Paper increases production**

#### **JOOL Invest secures liquidity for growth – partnership with Lessebo Paper**

*Bergisch Gladbach, 19 September 2019.* The German Zanders Paper GmbH increases production based on the strong order situation. Shareholder JOOL Invest AB secures the liquidity for growth. Since the start of the engagement in Zanders Paper, JOOL contributed further experience and a large network in the paper business, which has a positive effect on purchase conditions as well as the development of new sales markets.

Zanders Paper already had a joint stand with Lessebo Paper, a Swedish paper mill that also belongs to the JOOL group, at the "Luxury Packaging 2019" fair in London (11-12 September). The two paper producers will present themselves together as well at "Labelexpo" (24 - 27 September, Brussels, stand 4C 32) to share existing business contacts and to move into new markets.

Terje Haglund, managing director at Zanders Paper: "With Jool Invest as shareholder, we successfully complete the restructuring of Zanders Paper and realize the planned growth. Many thanks to everyone involved for showing faith in the future of Zanders Paper." In particular, the cooperation with the works council and the trade union IG BCE has been very constructive in the last months, Haglund said.

Zanders Paper will by the stronger financial position accelerate the development of Zanbarrier, a range of oil and grease resistant papers for food packaging, focussing on the fluorocarbon-free Zanbarrier NGR (Natural Grease Resistant). The progression of the high-speed inkjet paper Zanjet, which is currently available coated in gloss and silk, is also being driven forward: trials with grades for completely new applications are already in progress. At the same time, the order situation is strong for the traditional brands Chromolux, Zanlabel, Zanpack, Silver Digital, RX Nature and Zankraft.



*Joint stand of Zanders Paper and Lessebo Paper at "Luxury Packaging 2019" fair in London (from the left): John Tucker (Sales Director Zanders Paper), Lars Forsberg (Lessebo Papers) and Tom Olander (CEO Jool Invest) present the new cooperation of the two paper mills.*

*Photo: David Weston for Zanders Paper*

#### **About Zanders Paper**

Zanders Paper is a German manufacturer of high-quality specialty papers and cartons for labels, packaging and graphic applications. Founded in 1829 by Johann Wilhelm Zanders in Bergisch Gladbach, the company still operates the Gohrsmühle paper mill with about 350 employees. The portfolio includes high-gloss label papers and premium board qualities of the traditional brand Chromolux, one of the world's leading paper brands, as well as high quality variants with extra smooth or naturally napped surfaces. These include Zanlabel label papers and Zanpack packaging board qualities. Especially designed for digital printing, Zanders Paper offers the premium range of Chromolux digital and Silver digital brands as well as Zanjet, a double-sided coated paper for commercial high-speed inkjet printing. The portfolio is rounded off by Zanbarrier, the barrier paper for flexible food packaging, which is available in the variants Zanbarrier OGR (Oil and Grease Resistant) and Zanbarrier NGR (Natural Grease Resistant – a barrier function completely without fluorocarbon or other chemicals). The company's customers are manufacturers of beverages such as spirits; sparkling wine, wine, beer or water, food and luxury foods, tobacco products, pharmaceutical and cosmetic products.

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