

PRESS RELEASE

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Zanders: aquisition effective on 1 December, production is ensured

Group around Terje Haglund acquires location in Bergisch Gladbach with new "Zanders-Paper GmbH"

Bergisch Gladbach, 29 November 2018. Zanders will continue to produce high quality specialty papers and boards in the future. The company will be taken over on 1 December 2018 by the new "Zanders-Paper GmbH". Dr. Marc d'Avoine, insolvency administrator at Zanders, today announced the successful conclusion of the negotiations: "We are pleased that the acquisition will be made by paper professionals who are already very successful in the industry. The continuation of paper production at Zanders is thus assured. All know-how carriers remain on board."

According to the insolvency administrator, Terje Haglund and his team will soon introduce themselves to the public. The takeover by a partner already working in paper production would be in any case the best possible solution for Zanders: "Thanks to the know-how on both sides, there are very good prerequisites for securing the Bergisch Gladbach location for the long term."

Business operations will continue with around 300 employees, around 150 employees will have to leave the company. For those affected, an interim employment society will make the consequences socially acceptable by continuing to pay a large part of the salary for seven months, as well as job search assistance. In addition, the works council and especially the city of Bergisch Gladbach offer a lot of help, e.g. through a job market where local companies can present their vacancies and personal conversations are possible.



Paper machine 3 at Zanders.

Photo: Thomas Geisel for Zanders



About Zanders

Zanders is a German manufacturer of high-quality specialty papers and boards for labeling, packaging and graphic applications. Founded in 1829 by Johann Wilhelm Zanders in Bergisch Gladbach, the company still operates the Gohrsmühle paper mill thanks to around 500 loyal employees. The portfolio includes high-gloss label papers and premium board qualities of the traditional brand Chromolux, one of the world's leading paper brands, as well as high quality variants with extra smooth or naturally napped surfaces. These include Zanlabel label papers and Zanpack packaging board qualities. Especially designed for digital printing, Zanders offers the premium range of Chromolux digital and Silver digital brands as well as Zanjet, a double-sided coated paper for commercial high-speed inkjet printing. The natural grass paper Zangrass with an uncoated, lightly textured surface can be applied in various areas. The portfolio is rounded off by Zanbarrier, the barrier paper for flexible food packaging, which is available in the variants Zanbarrier OGR (Oil and Grease Resistant) and Zanbarrier NGR (Natural Grease Resistant – a barrier function completely without fluorocarbon or other chemicals). The company's customers are manufacturers of beverages such as spirits; sparkling wine, wine, beer or water, food and luxury foods, tobacco products, pharmaceutical and cosmetic products.

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